



## Request for Council Action

Originator Finance	Item <b>2014 Year-End Budget Transfers &amp; Adjustments</b>
Agenda Section Consent Business	Date 3/2/2015

Description

The following budgets need year-end adjustments between major categories of funding. Major categories include Salaries and Benefits; Materials, Supplies and Services; Capital; Debt Service; Transfers; and Contingency. Total spending for each of these funds is within budget, but budget transfers are needed to move the unexpended balance to a more appropriate category. The City Charter allows “a transfer of sums needed for other purposes from unencumbered balances” if approved by resolution of five members. The City Council is asked to approve the following Budget Transfers and Adjustments and to adopt a Resolution authorizing the Budget Transfers.

See enclosures.

Requested Action

The City Council is requested to approve the 2014 Budget Transfers and Adjustments listed above and to adopt a Resolution authorizing the transfers.

Attachments:

2014 Year-End Budget Transfers & Adjustments